**BY-LAW NO. MDSS 16-23**

**A BY-LAW TO IMPOSE A SPECIAL BUSINESS IMPROVEMENT LEVY**

Pursuant to Section 5(1) of the *Business Improvement Areas Act*, BE IT ENACTED BY Council of the Municipal District of St. Stephen as follows:

**THAT** a Business Improvement Levy be imposed on all non-residential property within the Business Improvement Area of the local government that is liable to taxation under the *Assessment Act*. The Levy shall be in the amount of $26,500 at the rate of $0.20 per $100 of property assessment and the Council hereby directs and orders the Minister of Environment and Local Government to Levy the said amount pursuant to provisions of the *Business Improvement Area Act.*

**IN WITNESS WHEREOF** the Municipal District of St. Stephen has caused the corporate seal to be affixed to this By-Law the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2023.

FIRST READING: October 25, 2023

SECOND READING: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

THIRD READING AND ENACTED: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Allan MacEachern, Mayor

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Jeff Renaud, Town Clerk